

Galp Energia Buys ExxonMobil Fuels and Lubricants Businesses In Spain and Portugal

In accordance with the terms of article 248 of the Portuguese Securities Code, Galp Energia, SGPS, S.A. ("Galp Energia") hereby discloses the following information:

Galp Energia and ExxonMobil Mediterranea srl. today announced that an agreement has been signed for the sale of shares of Esso Espanola, SL ("Esso Spain") and ExxonMobil Portugal Holdings BV, owner of Esso Portuguesa LDA ("Esso Portugal") to Galp Energia.

The transaction represents a petroleum product sales volume of around one million tons per year and includes ExxonMobil's retail station network in the two countries, currently totalling 130 service stations, and its Industrial, Wholesale, LPG and Aviation fuels businesses.

Additionally, the majority of the lubricants businesses conducted in these countries by ExxonMobil Petroleum & Chemical, BVBA, will be transferred to Galp. The sale does not include ExxonMobil's asphalt business in Spain, marine and aviation lubricants, basestocks, private labelled lubricants, waxes and white oils.

This agreement also has no impact on ExxonMobil's Chemical business in both countries.

On completion, as this is a sale of shares, all contractual and commercial terms of the companies, as well as existing employment contracts, will remain valid and the business will continue under new ownership.

The transaction remains subject to approval of the relevant authorities.

This acquisition of ExxonMobil's businesses will increase the size of Galp Energia's Iberian operations, its core downstream market. The acquisition will also result in significant economies of scale by combining the two networks.

Galp Energia's overriding goals for marketing of petroleum products are to maximise returns on the retail network by raising efficiency and to increase the sales volume in line with planned refining capacity.

Galp Energia, SGPS, S.A.

Investor Relations

Tiago Villas-Boas, Head of IR
Inês Santos
Maria Borrega
Samuel Dias
Tiago Lage

Contacts:

Tel: +351 21 724 08 66
Fax: +351 21 724 29 65
Address: Rua Tomás da Fonseca, Torre C, 1600-209
Lisboa, Portugal

Website: www.galpennergia.com
Email: investor.relations@galpennergia.com